

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
**(Incorporated in Malaysia)**

**Consolidated Statement Of Comprehensive Income**  
**For the Financial Year Ended 30 June 2016**

(The figures have not been audited)

	Note	Individual Quarter		Year to Date	
		3 months ended 30.06.16 RM'000	3 months ended 30.06.15 RM'000	12months ended 30.06.16 RM'000	12months ended 30.06.15 RM'000
<b>Revenue</b>	4	4,496	4,395	11,079	11,097
Other Income		-	1	2	4
Changes in inventories		(55)	(420)	175	(10)
Staff costs		(335)	(221)	(1,258)	(888)
Depreciation		(23)	(9)	(59)	(30)
Subcontract labour costs, fertilizer and chemical costs		(816)	(950)	(3,276)	(3,159)
Foreign exchange gain/(loss)		(6,566)	(4,192)	(7,087)	(9,723)
Other expenses		(575)	(351)	(2,731)	(2,560)
Fair value loss - Investment property		(944)	1,186	(944)	1,186
<b>Loss from operations</b>	4	(4,818)	(561)	(4,099)	(4,083)
Share of profit of associates		151	1,953	2,393	8,490
<b>(Loss)/Profit before tax</b>	20	(4,667)	1,392	(1,706)	4,407
Income tax expense	21	73	1,591	(173)	1,025
<b>(Loss)/Profit after tax</b>		(4,594)	2,983	(1,879)	5,432
<b><u>Other Comprehensive Income</u></b>					
Available-for-sale investments:					
(Loss)/Gain on fair value changes		(7,203)	2,121	(16,928)	20,204
Foreign currency translation		6,939	7,378	15,260	37,160
Revaluation surplus		-	96,142	-	96,142
Share of other comprehensive loss of associates		(4,883)	(5,556)	(13,412)	(17,193)
<b>Other comprehensive (loss)/income for the year, net of tax</b>		(5,147)	100,085	(15,080)	136,313
<b>Total comprehensive (loss)/income for the year</b>		(9,741)	103,068	(16,959)	141,745
<b>(Loss)/Earnings per share attributable to equity holders</b>					
Basic (Sen)	26(a)	(6.93)	4.50	(2.83)	8.19
Diluted (Sen)	26(b)	(6.93)	4.50	(2.83)	8.19

The consolidated statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**

(Incorporated in Malaysia)

**Consolidated Statement of Financial Position****As at 30 June 2016**

	(Unaudited)	(Audited)
	As at	As at
	<b>30.06.16</b>	<b>30.06.15</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	102,943	102,425
Biological assets	10,089	1,819
Investment property	37,544	42,267
Investment in associates	79,520	90,680
Available-for-sale investments	185,380	200,259
Deferred tax asset	205	53
	<u>415,681</u>	<u>437,503</u>
<b>Current assets</b>		
Inventories	223	48
Trade and other receivables	1,673	1,222
Prepayments	535	328
Tax recoverable	363	374
Cash and bank balances	150,907	147,427
	<u>153,701</u>	<u>149,399</u>
<b>TOTAL ASSETS</b>	<u>569,382</u>	<u>586,902</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	66,333	66,333
Reserves	495,327	513,613
	<u>561,660</u>	<u>579,946</u>
<b>Non-current liabilities</b>		
Provision for retirement benefits	335	303
Deferred tax liability	5,060	5,060
	<u>5,395</u>	<u>5,363</u>
<b>Current liabilities</b>		
Trade and other payables	2,327	1,593
Tax payable	-	-
	<u>2,327</u>	<u>1,593</u>
<b>Total liabilities</b>	<u>7,722</u>	<u>6,956</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>569,382</u>	<u>586,902</u>

The consolidated statement of financial position should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**

(Incorporated in Malaysia)

**Consolidated Statement of Changes in Equity**

**For the Financial Year Ended 30 June 2016**

(The figures have not been audited)

	← Non-Distributable →					← Distributable →				Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Capital Reserves RM'000	Fair Value Reserve RM'000	Foreign Exchange Fluctuation Reserves RM'000	Cultivation and Replacement Reserves RM'000	General Reserve RM'000	Retained Earnings RM'000		
<b>Opening balance at 1 July 2015</b>	66,333	8,645	146,682	140,664	32,571	5,956	11,000	168,095	579,946	
Total comprehensive income for the period	-	-	(13,412)	(16,928)	15,260	-	-	(1,879)	(16,959)	
Dividends	-	-	-	-	-	-	-	(1,327)	(1,327)	
<b>Closing balance at 30 June 2016</b>	<b>66,333</b>	<b>8,645</b>	<b>133,270</b>	<b>123,736</b>	<b>47,831</b>	<b>5,956</b>	<b>11,000</b>	<b>164,889</b>	<b>561,660</b>	
<b>Opening balance at 1 July 2014</b>	66,333	8,645	67,732	120,461	(4,589)	5,956	11,000	164,189	439,727	
Total comprehensive income for the period	-	-	78,949	20,204	37,160	-	-	5,432	141,745	
Dividends	-	-	-	-	-	-	-	(1,526)	(1,526)	
<b>Closing balance at 30 June 2015</b>	<b>66,333</b>	<b>8,645</b>	<b>146,681</b>	<b>140,665</b>	<b>32,571</b>	<b>5,956</b>	<b>11,000</b>	<b>168,095</b>	<b>579,946</b>	

The consolidated statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
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**Consolidated Statement of Cash Flows**  
**For the Financial Year Ended 30 June 2016**  
(The figures have not been audited)

	<b>12 months period</b>	
	<b>30.06.16</b>	<b>30.06.15</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>OPERATING ACTIVITIES</b>		
(Loss)/Profit before taxation	(1,706)	4,407
Adjustments for:		
Depreciation	59	30
Provision for retirement benefit	37	32
Unrealised foreign exchange loss	7,066	9,723
Dividend income	(3,882)	(3,452)
Interest income	(1,829)	(1,536)
Fair value loss/(gain) of investment property	944	(1,186)
Share of profit of associates	(2,393)	(8,490)
	<hr/>	<hr/>
Operating cash flows before working capital changes	(1,704)	(472)
Receivables	(281)	(622)
Prepayments	(207)	(237)
Inventories	(175)	10
Payables	732	217
	<hr/>	<hr/>
Cash flows used in operations	(1,635)	(1,104)
Taxes refunded	430	-
Taxes paid	(744)	(1,151)
Retirement benefit paid	(5)	-
	<hr/>	<hr/>
Net cash flows used in operating activities	<u>(1,954)</u>	<u>(2,255)</u>
<b>INVESTING ACTIVITIES</b>		
Withdrawal from/(Addition to) fixed deposits	15,952	(608)
Dividends received	8,249	3,456
Interest received	1,980	1,442
Addition to biological assets	(8,270)	(1,270)
Purchase of property, plant and equipment	(577)	(176)
	<hr/>	<hr/>
Cash flows from investing activities	<u>17,334</u>	<u>2,844</u>
<b>FINANCING ACTIVITY</b>		
Dividends paid	(1,327)	(1,526)
	<hr/>	<hr/>
Net cash used in financing activity	<u>(1,327)</u>	<u>(1,526)</u>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>		
	14,053	(937)
<b>EFFECTS OF EXCHANGE RATE CHANGES</b>		
	5,379	8,707
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>		
	123,737	115,967
	<hr/>	<hr/>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR (Note 27)</b>		
	<u>143,169</u>	<u>123,737</u>

The consolidated statement of cash flows should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
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**Part A - Explanatory Notes Pursuant to FRS 134**

**1. Basis of Preparation**

The interim financial statements have been prepared on a historical cost basis, except for freehold land included within property, plant and equipment, investment properties and available-for-sale investments that have been measured at their fair values.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 30 June 2015. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 June 2015.

**2. Significant accounting policies**

The significant accounting policies adopted in the unaudited interim financial statements are consistent with those adopted in the Group's audited financial statements for the financial year ended 30 June 2015.

**Revised FRSs issued and not yet effective**

The Group has not early adopted the following revised FRSs which have been issued as at the date of authorisation of these financial statements and will be effective for the financial periods as stated below:

	<b>Effective date for financial periods beginning on or after</b>
Annual Improvements to FRSs 2012-2014 Cycle	1 January 2016
FRS 14 Regulatory Deferral Accounts	1 January 2016
Amendments to FRS 10, FRS 12 and FRS 128: Investment Entities: Applying the Consolidation Exception	1 January 2016
Amendments to FRS 11: Accounting for Acquisitions of Interests in Joint operations	1 January 2016
Amendments to FRS 101: Disclosure Initiative	1 January 2016
Amendments to FRS 116 and FRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to FRS 127: Equity Method in Separate Financial Statements	1 January 2016
Amendments to FRS 107: Disclosure Initiative	1 January 2017
Amendments to FRS 112: Recognition of Deferred Tax Assets for Unrealised Loss	1 January 2017
FRS 9 Financial Instruments (IFRS issued by IASB in July 2014)	1 January 2018
Amendments to FRS 10 and FRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The directors expect that the adoption of the standards above will have no material impact on the financial statements in the period of initial application.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
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**Part A - Explanatory Notes Pursuant to FRS 134**

**2. Significant Accounting Policies (cont'd)**

**Revised FRSs issued and not yet effective (cont'd)**

**Malaysian Financial Reporting Standards (MFRS Framework)**

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called 'Transitioning Entities').

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework and may in the alternative, apply Financial Reporting Standards ("FRS") as its financial reporting framework until the MFRS is mandatory for annual periods beginning on or after 1 January 2018.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 30 June 2019. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively against opening retained earnings.

**3. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the financial statements for the year ended 30 June 2015 was not qualified.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
**(Incorporated in Malaysia)**

**Part A - Explanatory Notes Pursuant to FRS 134**

**4. Segmental Information**

	<b>12months ended</b>	
	<b>30.06.16</b>	<b>30.06.15</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Segment Revenue</b>		
Plantation	5,368	6,109
Investment	5,711	4,988
	<hr/>	<hr/>
Total	11,079	11,097
	<hr/>	<hr/>
<b>Segment results</b>		
Plantation	858	1,680
Investment	(2,731)	2,774
	<hr/>	<hr/>
Unallocated corporate expenses	(1,873)	4,454
	<hr/>	<hr/>
Loss from operations	(2,226)	(8,537)
	<hr/>	<hr/>
Loss from operations	(4,099)	(4,083)
	<hr/>	<hr/>
<b>Segment assets</b>		
Plantation	158,177	155,056
Investment	411,000	431,793
	<hr/>	<hr/>
Unallocated corporate asset	569,177	586,849
	<hr/>	<hr/>
Unallocated corporate asset	205	53
	<hr/>	<hr/>
Total assets	569,382	586,902
	<hr/>	<hr/>

**5. Unusual Items due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial year ended 30 June 2016.

**6. Changes in Estimates**

There were no changes in estimates that have had a material effect in the current quarter and year-to-date results.

**7. Comments about Seasonal or Cyclical Factors**

The revenue and earnings are impacted by the production of fresh fruit bunches and volatility of the selling price of crude palm oil. The production of fresh fruit bunches is influenced by weather conditions, production cycle and age of palms.

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**Part A - Explanatory Notes Pursuant to FRS 134**

**8. Dividends Paid**

In respect of the financial year ended 30 June 2015, as reported in the directors' report of that year, the following dividends were paid during the current quarter:

	<b>Amount RM</b>	<b>per share Sen</b>
First and final tax exempt (one-tier) dividend of 2%	<u>1,326,653</u>	<u>2.00</u>

**9. Debt and Equity Securities**

There were no issuance, repurchase and repayment of debts and equity securities in the current quarter and year-to-date.

**10. Changes in Composition of the Group**

There were no changes in the composition of the Group during the current quarter.

**11. Capital Commitments**

There are no commitments for the purchase of property, plant and equipment not provided for in the financial statements as at 30 June 2016.

**12. Changes in Contingent Liabilities and Contingent Assets**

There were no contingent liabilities or contingent assets as at 30 June 2016.



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**Part A - Explanatory Notes Pursuant to FRS 134**

**13. Related Party Transactions**

Transactions with related parties are as follows:

	Individual Quarter		Year-To-Date	
	30.06.16 RM'000	30.06.15 RM'000	30.06.16 RM'000	30.06.15 RM'000
Estate agency fee payable to Kluang Estates (1977) Sdn Bhd, a company in which a director, Lee Chung-Shih, has an interest (recurrent)	32	31	135	163
Administration and support services payable to The Nyalas Rubber Estates Limited, a company in which a director, Lee Chung-Shih, has an interest (recurrent)	248	183	890	699
Administration and support services payable to Estate & Trust Agencies (1927) Limited, a company in which a director, Lee Chung-Shih, has an interest (recurrent)	50	48	185	227
Land lease rental payable to Kuala Pergau Rubber Plantations Plc, a company in which a director, Lee Chung-Shih, has an interest (recurrent)	62	63	250	63

**14. Subsequent Events**

There were no material events subsequent to the end of the current quarter.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
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**Part A - Explanatory Notes Pursuant to FRS 134**

**15. Fair Value Hierarchy**

The Group uses the following hierarchy for determining the fair value of all assets and liabilities carried at fair value:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

	<b>Level 1 RM'000</b>	<b>Level 2 RM'000</b>	<b>Level 3 RM'000</b>	<b>Total RM'000</b>
<b>30.06.16</b>				
Available-for-sale financial assets	163,269	22,111	-	185,380
Freehold land	-	-	102,134	102,134
Investment property	-	-	37,544	37,544
	<u>163,269</u>	<u>22,111</u>	<u>139,678</u>	<u>325,058</u>
<b>30.06.15</b>				
Available-for-sale financial assets	176,233	24,026	-	200,259
Freehold land	-	-	102,000	102,000
Investment property	-	-	42,267	42,267
	<u>176,233</u>	<u>24,026</u>	<u>144,267</u>	<u>344,526</u>

There have been no transfers between Level 1, Level 2 and Level 3 fair value measurements during the current financial period and the comparative period. There were no change in the purpose of any financial asset that subsequently resulted in a different classification of that asset.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of  
Bursa Malaysia Securities Berhad**

**16. Performance Review**

The Group's revenue of RM4.50 million for the current quarter (4Q2016) was slightly better than last year's corresponding quarter (4Q2015) of RM4.40 million, mainly due to higher dividend income after offsetting the lower crop sales and interest income. Crop sales was down by about 4% in revenue on account of the fall of 24% in tonnage harvested.

The Group recorded revenue of RM11.08 million for the financial year ended 30 June 2016. This was slightly below last year's RM11.10 million despite higher dividend and interest income. This was due to lower crop sales as tonnage harvested was down by about 16%.

For the current quarter, the Group reported an after-tax loss of RM4.59 million while the corresponding quarter of 2015 was an after-tax profit of RM2.98 million even though the fair value loss of RM944,000 arising from the revaluation of its investment property was lower than last year's corresponding quarter's loss of RM1.91 million. The negative performance was due to:-

- 1) The foreign exchange loss of RM6.57 million for the current quarter was significantly higher than last year's corresponding quarter's loss of RM4.19 million. This was due to the unrealised exchange loss of RM6.62 million arising from the translation of the fair value of the investment property held by the subsidiary in £ to the subsidiary's functional currency in US\$.
- 2) Share of profit of associates for the current quarter was RM151,000. This was lower than last year's corresponding quarter's RM1.95 million.
- 3) The Group benefitted from the reversal of temporary difference of deferred tax of RM1.77 million on account of the revised basis of recognition of capital gain tax for its investment property located overseas during last year's corresponding quarter while there was none for the current quarter.

The Group ended the financial year (FY2016) with an after-tax loss of RM1.88 million while it was an after-tax profit of RM5.43 million for last financial year (FY2015), due to lower share of profit of associates and no reversal of temporary difference of deferred tax for the current financial year.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of  
Bursa Malaysia Securities Berhad**

**17. Comment on Material Change in Profit Before Taxation for the Current Quarter as  
Compared with the Immediate Preceding Quarter**

For the quarter under review (4Q2016), the Group's revenue of RM4.50 million was higher than the immediate preceding quarter (3Q2016) of RM1.39 million despite lower interest income. Crop sales was higher due to the increase of 49% tonnage harvested and the 11% increase in FFB price. Dividend income of RM2.60 million was received during the current quarter while RM1,000 was received during the immediate preceding quarter.

The Group reported a pre-tax loss of RM4.67 million for the current quarter despite higher revenue. This was a negative turnaround from the preceding quarter's profit of RM4.49 million, mainly due to:-

- 1) The foreign exchange difference for the current quarter was a loss of RM6.57 million while it was a gain of RM4.71 million for the immediate preceding quarter.
- 2) Share of profit of its associates was RM151,000 for the current quarter which was significantly lower than the immediate preceding quarter's RM3.78 million.

**18. Commentary on Prospects**

For the next financial year ending 30 June 2017, the Group expects its Plantation operations to generate a higher crop tonnage, although there are the following challenges -.

- 1) Increased costs in the labour market
- 2) Increasingly unpredictable weather conditions
- 3) Increased cost of production

In spite of the above challenges, the Group continues to remain positive on the long term fundamentals of the oil palm industry.

Additionally, the Group's results for financial year ending 30 June 2017 are dependent on dividend income receivable from its investments, market valuation of its publicly listed investments and the effect of currency fluctuations.

The results of the associated companies may be further affected by the market valuation of their investments and currency fluctuations.

**19. Profit Forecast or Profit Guarantee**

There is no profit forecast or profit guarantee.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of  
Bursa Malaysia Securities Berhad**

**20. (Loss)/Profit before tax**

(Loss)/Profit for the period is arrived after charging/(crediting):

	<b>Individual Quarter</b>		<b>Year-To-Date</b>	
	<b>30.06.16</b>	<b>30.06.15</b>	<b>30.06.16</b>	<b>30.06.15</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Interest income	(401)	(439)	(1,829)	(1,536)
Other income including investment income	(2,603)	(2,402)	(3,884)	(3,456)
Interest expense	n/a	n/a	n/a	n/a
Depreciation and amortization	23	9	59	30
Provision for and write off of receivables	n/a	n/a	n/a	n/a
Provision for and write off of inventories	n/a	n/a	n/a	n/a
Gain or loss on disposal of quoted or unquoted investments or properties	n/a	n/a	n/a	n/a
Impairment of assets	n/a	n/a	n/a	n/a
Foreign exchange loss	6,566	4,192	7,087	9,723
(Gain) / Loss on derivatives	n/a	n/a	n/a	n/a
Exceptional items	-	-	-	-

n/a : Not applicable

**21. Income Tax Expense**

	<b>Individual Quarter</b>		<b>Year-To-Date</b>	
	<b>3 months ended</b>	<b>3 months ended</b>	<b>12months ended</b>	<b>12months ended</b>
	<b>30.06.16</b>	<b>30.06.15</b>	<b>30.06.16</b>	<b>30.06.15</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Current tax:				
Malaysian income tax	70	82	136	463
Foreign income tax	144	148	324	319
Overprovision of Malaysian income tax in prior years	(135)	(51)	(135)	(37)
	<u>79</u>	<u>179</u>	<u>325</u>	<u>745</u>
Deferred tax:				
Relating to origination and reversal of temporary differences	(55)	(1)	(55)	(1)
Effect on opening deferred tax of reduction in Malaysian tax rate	-	2	-	2
Overprovision in prior years	(97)	(1,771)	(97)	(1,771)
	<u>(152)</u>	<u>(1,770)</u>	<u>(152)</u>	<u>(1,770)</u>
Total income tax expense	<u>(73)</u>	<u>(1,591)</u>	<u>173</u>	<u>(1,025)</u>

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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of  
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**21. Income Tax Expense (Cont'd)**

The effective tax rate for the current year-to-date was higher as certain expenses were not deductible for tax purposes. The effective tax rates for last year's corresponding quarter and year-to-date were lower due to tax credits arising from overprovision in prior years.

During last year's corresponding quarter and year-to-date, there was a reversal of temporary difference of deferred tax RM1.77 million arose from the reversal of capital gain tax ("CGT") provided in previous years in respect of its investment property located overseas. The overseas Tax Authority has announced that CGT will apply only to that part of the gain arising after 5 April 2015.

**22. Corporate Proposals**

There was no corporate proposal announced by the Company as at the date of the issue of this quarterly report.

**23. Borrowings**

There were no borrowings and debt securities as at 30 June 2016.

**24. Changes in Material Litigation**

There was no pending material litigation as at the date of the issue of this quarterly report.

**25. Dividend Payable**

The directors do not recommend any dividend for the current quarter under review.

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**26. (Loss)/Earnings Per Share**

**(a) Basic**

Basic (loss)/earnings per share amounts are calculated by dividing (loss)/profit for the year attributable to ordinary equity holders by the weighted average number of ordinary shares in issue during the year.

	<b>Individual Quarter</b>		<b>Year-To-Date</b>	
	<b>3 months ended</b>		<b>12months ended</b>	
	<b>30.06.16</b>	<b>30.06.15</b>	<b>30.06.16</b>	<b>30.06.15</b>
(Loss)/Profit attributable to ordinary equity holders (RM'000)	<u>(4,594)</u>	<u>2,983</u>	<u>(1,879)</u>	<u>5,432</u>
Weighted average number of ordinary shares in issue ('000)	<u>66,333</u>	<u>66,333</u>	<u>66,333</u>	<u>66,333</u>
Basic (loss)/earnings per share (Sen)	<u>(6.93)</u>	<u>4.50</u>	<u>(2.83)</u>	<u>8.19</u>

**(b) Diluted**

Diluted (loss)/earnings per share is the same as basic (loss)/earnings per share as there is no dilutive potential ordinary shares outstanding as at 30 June 2016.

**27. Cash and cash equivalents**

For the purposes of the statements of cash flows, cash and cash equivalents comprise the following:

	<b>3 months period</b>	
	<b>30.06.16</b>	<b>30.06.15</b>
	<b>RM'000</b>	<b>RM'000</b>
Cash and bank balances	150,907	147,427
Less: Short-term deposits with a licensed bank with maturities more than 90 days	(7,738)	(23,690)
Cash and cash equivalents	<u>143,169</u>	<u>123,737</u>

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**28. Disclosure of Realised and Unrealised Profits**

The disclosure of realised and unrealised profits mentioned above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia and should not be applied for any other purposes.

The breakdown of retained profits of the Group, pursuant to the format prescribed by Bursa Malaysia, is as follows:

	<b>As at 30.06.16 RM'000</b>	<b>As at 30.06.15 RM'000</b>
<b>Total retained profits of the Group and its subsidiaries:</b>		
- Realised	148,456	141,364
- Unrealised	11,752	19,758
	160,208	161,122
<b>Total share of retained profits from associated companies:</b>		
- Realised	46,441	44,483
- Unrealised	1,418	983
	47,859	45,466
	208,067	206,588
<b>Less: Consolidation adjustments</b>	(43,178)	(38,493)
	164,889	168,095

**29. Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 25 August 2016.